



Greetings:

I thought I would take this opportunity and share some brief thoughts on the recent market volatility. Market volatility or market declines for that matter, are not uncommon. In fact to the contrary, they are actually very normal and we should all expect them. Yes we should all expect the occasional 5%, 10%, and even 20% decline. Equally, the idea or notion that these market moves can be anticipated or predicted is in my opinion unrealistic at best. Markets are very difficult to predict if not altogether impossible. This is the debate that has raged on in my industry for decades now. The truth is, no one can predict the future, period! Always remember, our investment philosophy is grounded in sound academic research and principles which provide for a long-term disciplined approach to investing.

If you don't follow us on Facebook, please do so, here's the link: www.facebook.com/genesiswealthmanagement. For the next 30 days I will be posting on a topic that's pertinent to all of us, which is how "irrational" we behave when it comes to money and investing. In the financial world this is labeled as Behavioral Finance. Certain behavioral patterns exist and are present in all us, it's good to identify them and understand how to overcome bias' that prevent us from doing what is not in our best interest, or at least preventing us from taking positive steps.

As always, please call us if you have any questions. Talk to you real soon!

Mario

Medicare Open Enrollment Period Begins October 15

The Medicare open enrollment period is the time during which people with Medicare can make new choices and pick plans that work best for them. Each year, Medicare plans typically change what they cost and cover. In addition, your health-care needs may have changed over the past year. The open enrollment period is your opportunity to switch Medicare health and prescription drug plans to better suit your needs.

Geopolitics and U.S. Markets: Global Static or Major Influence?

Watch this short video on Geopolitics and U.S. Markets.

What is a carryover basis for property you receive by gift?

When you receive a gift, you generally take the same basis in the property that the person who gave you the property (the donor) had. (This is often referred to as a "carryover" or "transferred" basis.) The carried-over basis is increased—but not above fair market value (FMV)—by any gift tax paid that is attributable to appreciation in value of the gift (appreciation is equal to the excess of FMV over the donor's basis in the gift immediately before the gift). However, for purpose of determining loss on a subsequent sale, the carried-over basis cannot exceed the FMV of the property at the time of the gift.

How Much Income Do You Need in Retirement?

Dimensional's Marlena Lee, PhD put together a great video on how much income you need to retire.

Medical Professionals: A Prescription for Your Financial Health

The demands on medical practitioners today can seem overwhelming. It's no secret that health-care delivery is changing, and those changes are reflected in the financial issues that health-care professionals face every day. You must continually educate yourself about new research in your chosen specialty, stay current on the latest technology that is transforming health care, and pay attention to business considerations, including ever-changing state and federal insurance regulations.

5 real estate mistakes retirees make

Those with dreams of relocating to a sunny locale need to research the place before moving-and early, Bishop said. Know how your taxes will be affected, the cost of the living in the new area, and generally how you'll fill your days there.



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